

2017 Annual Report



Together, we can



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2017 Annual Report

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Chairman's Report

“Our mission support is in direct response to what God has done in our own lives...”

Dear friends,

This past year our supporters have again faithfully upheld this ministry in Africa with prayer and finances, engaging with our brothers and sisters in the AE African teams to share the Gospel with one million people and seeing over ninety eight thousand inviting Christ into their lives and being transformed by God's grace.

Our mission support is in direct response to what God has done in our own lives through the saving grace of Jesus Christ. Teaming with AE has allowed all of us to respond to His love for us by sharing the Gospel with others. Africa is alive for Christ, the local church is doing a mighty work in proclaiming the Gospel but their resources are limited and many more can be reached each year with our help.

While support from the first world is vital to the AE ministry we are encouraged by the church in Africa carrying the load as well. This year we have seen increased local fundraising and resource mobilisation by our teams in Africa. With Stephen Mbogo's leadership every team is working to maximise the level of local support. Many of our partnering churches are helping fund the missions by providing evangelists, accommodation, transport, food and finance.

Over the last few years we have seen the need to significantly increase our focus on helping the local churches nurture the new Christians from each of our missions. It is a major task for these churches to effectively support the many thousands of new Christians joining their congregations at the end of each mission. During 2017 the teams in Africa led by Stephen Mbogo and Emmanuel Kwizera have lifted our efforts to train and equip our partnering churches to effectively disciple new Christians.

Looking forward to 2018 our office here in Australia under the leadership of Ben Campbell and together with our many Ambassadors and volunteers will continue to focus their efforts on encouraging many more to join the mission and help all of our supporters to be 'on mission' with our teams in Africa.

I thank everyone for your continued prayers and gifts and encourage you all to share the work of AE with your Christian friends inviting them to join us in this mighty work for the Kingdom.

Your brother servant of Christ,


Jeffrey Collett
Chairman AE Australia



CEO & Executive Director's Report

“Together, we have accomplished much for Christ's Kingdom.”

Dear friends,

We are delighted to report to you that your support has seen 98,005 people come to a knowledge of Jesus Christ throughout Africa last year through the missions and social action activities you have supported.

Your prayers, gifts, words of encouragement and faithfulness to the Gospel have also meant that 1,138,856 of Africa's people have heard the Good News of Christ as we traversed the continent.

The seeds have been planted, and may the Lord make them grow!

Just as the Apostle Paul was thankful for the faith and support of the Roman church, so we are thankful for the faith and support that you have given to African Enterprise.

Together, we have accomplished much for Christ's Kingdom.

Please continue to pray that new believers will stay true and strong in the faith and that God would open the hearts of many more people to accept Jesus as Lord and Saviour.

In Australia and New Zealand, we saw encouraging signs that more people are now engaging with this very important mission in Africa, to equip evangelists to win people to Christ in the cities of Africa through word and deed in partnership with the church.

Your partnership and prayers have made this possible, and we are committed to continuously improving our activities as the financial results on the following pages will attest.

In summary, all year, every day, African Enterprise's evangelistic and development activities have been following the Great Commission through outreach, mission, social action, preaching, campaigning and counselling. Thank you for your vital role in that work. We could not do it without you.

Our thanks go to the AE team and the Australian and NZ Boards for helping to see knowledge of the saving grace of Jesus spread throughout Africa.

Please continue to uphold us in your prayers, so that we can effectively reach all levels of society with the good news of the Gospel of Jesus. Please pray for all our team leaders as they prepare for missions in 2018.


Ben Campbell (Australasia Executive Director) and
Stephen Mbogo (CEO African Enterprise)



Marketplace evangelism at the Kicukiro Mission in Rwanda



City cleaning at the Kampala Mission in Uganda

Africa is open to the Gospel

Africa has become the focus of world evangelism.

More than half of global population growth between now and 2050 is expected to occur in Africa.

The pain of corrupt governments, poverty, disease, false religions is a daily challenge for many millions of people across Africa, in a continent that totals 1.2 billion people.

African Enterprise is committed to partner with its supporters and churches and government and community, to see the good news of Jesus Christ planted in the hearts of people across the continent.

In faith, we believe that God will grow the seeds of truth amongst the community until it is self-sustaining, and the church grows in knowledge and truth and love.

Along with reaching sub-Saharan Africa through the 10 offices we have in place, we are also reaching out to those closed communities in the north. We have a particular heart for northern Africa, from which some of the fathers of the Christian faith spring.

Challenges

Some of the significant issues that we are facing right now include the closure of churches in Rwanda, the civil war in South Sudan, Islamic terrorism particularly in Kenya, and the need for trained pastors to disciple and encourage new believers across Africa.

Other challenges we face are the influx of the rural community into the cities of Africa, which offer the hollow promise of work and the high risk of exploitation. Our programs to vulnerable women

and street kids in various countries are providing a new opportunity for desperate people, to leave their former lives and start afresh.

Surrounded by a community of supporters in Australia, New Zealand, Hong Kong and the local communities of believers, we pray that these new Christians in Africa will stay strong in the faith, and encourage others in the community to come to God in repentance and hope in Christ.

Vision

Our vision is to evangelise the cities of Africa in word and deed in partnership with the church.

For 57 years, African Enterprise has sought to reach all levels of society with the message of the Gospel. We pray that new generations of leaders in Africa, who have been impacted by AE will become part of the AE ministry in some way, witnessing to the goodness of God through great integrity and love. **AE**



Ghana Street Kids program



Emmerson Mhangagwa, who attended our 2015 outreach, is now President of Zimbabwe and is pictured here with Michael Cassidy

1,138,856
Africans impacted
by the Gospel



How we reach millions with the Gospel

The African Enterprise mission process is made up of three distinct steps:

- Preparation
- Proclamation
- Preservation

Preparation

In preparation with the church, AE aims to harness energy of the local community to be involved in mission to reach out to the cities of Africa. This process may take between one to three years to plan, and at the outset involves putting together a steering committee made up of representatives from the local churches.

Particular areas of need within cities are identified, and these might include areas that have specific social issues and problems. Depending on the size of the city, planning may involve dividing city into regions, and to designate churches and evangelists and volunteers to reach out during the proclamation period.

Proclamation

Typically, a mission commences with street cleaning, illustrating that Jesus is coming to clean the hearts of his people. It is a time for Christians to get noticed, with hundreds of people working in harmony with matching t-shirts, cleaning areas often untouched by city authorities, and eliciting many questions from nearby people. Volunteers don face-masks, gloves, rakes and shovels and are accompanied by small garbage collecting vehicles to cart off the rubbish.

This is followed by a street parade involving all those involved, a band and plenty of signs and advertising materials that testify to the love of Jesus for the city and his people.

Following the street parade, the citywide mission will commence with evangelists preaching in prisons, schools, businesses, leadership functions, and the marketplace.

From very early in the morning, until late in the evening, functions and events will be held. In some countries the market place is the most appropriate place to hold an event. It might involve an outdoor film night, following which the good news of Jesus will be preached. For the business community, we will have presentations on subjects such as ethics. For the uniformed services, such as police, military, prison guards etc, presentations designed to help strengthen their faith or to lead them to Christ will be held, centring on a great meal.

At each step of the way during the proclamation period, volunteers will be carrying commitment cards with them, and for those to whom they have witnessed, whoever accepts Jesus as Lord and Saviour, they will be invited to complete a commitment card to be followed up by churches later.

An assessment of the crowd numbers that surround an evangelistic event, or individual meetings taking place, helps us to assess the numbers of people who have been reached for Christ. In general, the trend is around 10% of those who have been reached with the Good News come to know the Lord Jesus. In some areas, such as Malindi in Kenya, the impact was much higher.

Preservation

The final phase of the mission outreach, is the preservation phase. This involves collecting all the commitment cards, and distributing the names to the churches to follow up and bring all those new believers into the church. In the past year, we have spent more time strengthening our effectiveness this area, to train pastors and provide them with better qualifications to disciple new believers, and we continue to develop this.

In partnership with George Whitefield college in South Africa, African Enterprise is training even more pastors to be effective in discipling new believers following mission. We are thankful to all the mission partners involved in this initiative from Australia and Africa. **AE**




Kicukiro Rwanda Update

The week-long mission brought 10,109 people into the kingdom.

African Enterprise missions aim to reach an entire city with the Gospel during mission week. However, sometimes due to the size of a city, it is nearly impossible to reach the whole population in one week. Undeterred, AE Rwanda developed a plan to reach the entire city of Kigali within three years by targeting the city's main districts, Gasabo, Kicukiro, and Nyarugenge one at a time.

This year, Kicukiro was AE's target and God was faithful! After over a year of preparation and training of local evangelists, the week-long mission brought 10,109 people into the kingdom and proclaimed the Gospel to over 62,987 people!

During this mission, the AE Rwanda team placed a special priority on children and made a concerted effort to reach as many schools as possible. They also held events in parks and other public places with special programs directed at grabbing the attention of children. 



The mosque painter who accepted Jesus

“I was fully convinced I was going in the right direction in my life. No one would convince me otherwise”

Ali Mohammed was a mosque painter. As a strong Muslim man, he had no interest in the Christian faith and was deeply involved in the local Islamic community.

“I had never entered a Christian church in my life,” he said.

Ali was born into a Muslim family and now, at age 28, was married with two children, raising his own Muslim family, and teaching classes in the Quran to local children.

“I was fully convinced I was going in the right direction in my life. No one would convince me otherwise,” he said.

Before major Islamic festivals each year, Ali was responsible for painting the many mosques in the area. He relied on this work to support his family and he even received gifts of furniture and other household items from the mosque as payment.

Then one morning, on his way to a painting assignment, Ali was stopped by some men in the street.

“They told me they were preachers and they were sharing the word of God with the residents of Malindi town,” Ali said. “Of course I knew I would not give them much of my time.”

He told them he was a Muslim and had no interest in Christianity, but they gently persisted and he decided to let them speak.

“They talked about eternal life and Jesus Christ. I am not sure how or why, but I did not bring up the usual arguments,” Ali said. “For some reason, that day, I was interested.”

For the rest of the day, Ali couldn't stop thinking about that encounter. “The words of the evangelists were still in my mind,” he admitted. “I had no peace.”

When his wife asked what the matter was, he told her what had happened and the more he talked about it the more his heart changed and it led him to a bold decision.

“I called my Christian Uncle who is a pastor in Eldoret and he told me to go speak to his friend who is a pastor in Malindi.”

“The security guard at the church gate had endless questions,” he remembered. “They really interrogated me. I do not blame them; they were taking precautions due to attacks by Islamic extremists against churches in Kenya.”

Ali told them he just wanted to speak to the pastor and when the pastor came out to meet him, he explained his story.

“I want to know Jesus,” he told him.

Ali made a commitment to salvation standing in that church yard for the first time.

“I felt like a load had been lifted from my shoulders,” Ali said. “New joy and peace had entered my heart and I knew I was born again.”

He ran straight home and brought his wife, Mariam, back to the church.

Unlike her husband, Mariam had been raised as a Christian but converted in order to get married.

“I knew down in my heart that I had not done the right thing in running away from God,” she said. “I felt so empty and hopeless as a Muslim.”

All those years ago, Mariam remembers praying that her husband would become a Christian.

“I doubted it would happen,” she said. “But when my husband came back that afternoon and informed me he had made commitment for salvation, I was shocked.”

She went back to the church with her husband, they met again with the pastor, and she gave her life to Christ as well.

The couple faced opposition from their Muslim community when they found out about their conversion. The Mosque repossessed the furniture that had been donated to the family and demanded that they move out of their home, but they were undeterred.

“New joy and peace had entered my heart and I knew I was born again.”


“When they took all our household items and we were asked to leave the house that we had been given, I expected that.” Mariam said. “I needed a new beginning. I could feel my husband's determination to remain in Jesus. It was such a passion.”

The couple's new church community came to their aid – finding them a new home and helping Ali get a new job.

“I saw the love of Christ at the very beginning of my walk with Him demonstrated by the brethren from the Church,” Ali said.

This couple's life and the lives of their children, have been completely changed. All because of a few men who stopped Ali on the road and shared the truth of Jesus.

“I found the light,” Ali said, “and I can't return to the dark. I am so ready to share the light with as many people as possible!”

“Surely salvation has brought more things than I had asked,” Marian exclaimed. “I am so happy to have been reunited with my Saviour, Jesus Christ.” 



Pastor's Training Course

Training local leaders to better understand and explain the Gospel can have a powerful multiplier effect.


Our long term aim is to see even more African pastors fully equipped to train new pastors in the African Enterprise theological programs.

In the past year, in partnership with Moore Theological College, George Whitefield College, Overseas Council of Australia and our supporters, we have engaged in a pilot pastor training program in Uganda to train up to 300 pastors by 2018 to take part in the 2018 Kampala mission.

We are so thankful for all our partners in helping us to provide an even better opportunity for new believers to be well disciplined and pastors to be well trained. Thank you for your continued prayers and support to mobilise even more people for the Gospel.

During 2017, 137 students benefited from training programmes in Kenya, Rwanda, Malawi, Zimbabwe and Zambia. We are looking forward to seeing ministers, students and lay people throughout the cities of Africa continue to impact their communities with the Gospel as a result of their training.

Training local leaders to better understand and explain the Gospel can have a powerful multiplier effect. Local teachers are the best instruments to teach the Gospel message to their communities over the long term.

Your prayers and financial support have enabled us to strengthen the knowledge and understanding of students who are often already pastors, and also discern those with the greatest potential for future leadership roles. 

Aid and Development Projects

African Enterprise's ministry is in both word and deed.

We provide programs in a number of countries to equip and train vulnerable women, children and men with skills to take them from the difficult or exploitative circumstances in which they were first found.

The self-help community groups in Rwanda comprise approximately 200,000 women meeting in small groups of around 10 to 15 every week supporting each other, contributing to each other's well-being and praying for one another. It requires very little infrastructure however its influence reaches to the highest level of government.

Also in Rwanda is the Centre for Champions, which provides apprenticeship programs for vulnerable youth and training in building, hairdressing electrical cooking and in many other skills.


A small amount of regular giving every month makes a huge difference in the lives of vulnerable people. Together, we can show them the love of Christ, new hope and the way to eternal life.

Within the Mathare valley region in Kenya, close to the Korogocho slum, a group of women are learning how to sew. Many of these vulnerable women have come from prostitution, and are being trained in new sewing skills to take into the marketplace. Your support enables these programs in Kenya and Malawi to continue. In parallel with this initiative, latrines are being built to provide the spread of disease in slum areas of Kenya.

In Tanzania, to stop the spread of HIV, your support is enabling us to educate youth in schools.

In Ghana, vulnerable women have been taught how to make soap detergent and cloth to sell in the marketplace. Thanks to your support, they are provided with all equipment they need to start the businesses.

Prayer point!

Please pray for the well-being of Christians in Rwanda today, many of whom are finding themselves without churches due to the crackdown by the government on pastors without formal theological education, churches without noise insulation and sufficient sanitation facilities. At the time of writing, the clampdown has seen many thousands of churches closed. 

Thank you!



Self-help community group in Rwanda



Cornerstone Community Church went on mission to Kenya during which they built a latrine at the Soweto Kayole Hospital.



Pacific Hills Christian School provided an ambulance for the Soweto Kayole Hospital.



Your support is helping women in Korogocho slum in Kenya learn to sew and provide for their families.

Spotlight



The Foxfires

The Foxfires, named after Samson's incursion into the enemy camp through foxes that were aflame (Judges 15:4), are youth leaders engaged with schools to provide witness to God's grace through dance and drama.

Foxfires have teams in South Africa, Zimbabwe, Kenya and Malawi and fulfil a very important need for young communities looking for Christian witness and direction.

Their vibrancy and energy attract large crowds of interested school children, and engages them deeply in the Gospel of Jesus. Engaging school kids in real life style drama, leads to some of the deeper questions being addressed, and often outreach for support.

Please keep the Foxfires in your prayers.

Testimony

"I am Michael Mmane, a Foxfire Alumni and Coordinator from 2011 to 2013. As a result of the ministry, a friend of mine and I founded an organisation that seeks to develop and support youth ministry leaders in the township for positive social influence."

"It has changed mine and many other lives. It's a double edged sword, it reaches out to the lost, but also trains generations of evangelists who will go back to their respective constituencies for more impact as the Lord leads them. God bless the African Enterprise Foxfire Youth Team!" **AE**

International Evangelist Stephen Lungu

"Just a brief update of Rachel and myself. In 2012 I handed over the International Team Leader/CEO position to Rev. Dr. Stephen Mbogo. These eight years were my most challenging years mixed with a lots blessings that came along with it."

"In Dec 2013, I retired, however after 3 weeks, Michael Cassidy called us back out of retirement to come down to South Africa and help build the ministry that was struggling for almost four years."

"Rachel and I moved to South Africa in July 2014. Just after two days of my arrival, we drove to Limpopo to do a mission. Many souls came to the Lord in that mission. Later in August we had an outreach at the Pretoria University and at the rally Angus Buchan preached a powerful message that brought many people to the Lord. Soon after, we had the Port Elizabeth Mission which was a great success. After that mission, there were many weekend outreaches in different Churches that helped answer many questions about our evangelistic ministry and impact."

"Initially, our coming to South Africa was just for two years. But now finally we can go back home to Malawi and serve the Lord as freelance evangelist, still connected to AE as an associate evangelist. My heart is to continue to be part of AE and help in whatever way I can. Right now, raising support for the ministry of AE is my major concern. I look forward to visiting Australia and New Zealand again, God willing, in April 2019." **AE**

A day in the life of Guide Makore

AE Zimbabwe Team Leader Guide Makore's typical day involves being up early to pray with his wife, tending to home duties and taking his son to school. On the way to the office he is involved preaching and ministry in the marketplace.

When he's not on mission, he has the typical leadership duties and accountabilities to his board. Similar to many of us, he has the challenges of being a great example to his team, meeting expectations, and preparing well for mission. Guide's duties are many and varied, ministering to many in extreme poverty and dire circumstances.

He carries the responsibilities for the Foxfires teams reaching out to local school communities, provides excellent support for ministry initiatives such as caring for albino Africans and maintaining many relationships. He is very grateful for the tireless support and prayers from the Australian community. **AE**

A lasting legacy

Legacy that continues to reap souls for Christ.

Pericles said, "What you leave behind is not what is engraved in stone monuments, but what is woven into the lives of others". This is a perfect summary of what is happening on a daily basis in Africa thanks to the ongoing commitment of the entire African Enterprise family. Two generations on from that bold vision that God gave to Michael Cassidy, the work of African Enterprise continues. The result has seen thousands of lives healed through the love of God thanks to the wonderful legacy of supporters.

The continuation of this work is as reliant of the prayerful and financial support of people from outside of Africa as it is on the people anointed by God to work directly with people who need God's intervention. The Apostle Paul in Corinthians spoke of the many different types of spiritual gifts that are given and that it is the same God who is behind all of these. We know this because we see it regularly. It is the combination of the Prayer warriors, the Evangelists, the Financial supporters and the Community Development workers working together that provide the resources for God to work through African Enterprise.

One very special way that our financial supporters are seeking to make an ongoing difference to generations to come in Africa is through their decision to leave a gift in their Will. To maximise the ongoing involvement, people leaving a gift in their Will can endow their gift. This means that every year in perpetuity, the dividend of this investment will be paid to African Enterprises.

Contrary to the belief of many, this idea is something that can be done by anybody. For some people it is an amount, for others it is how they wish for their estate or part of it to create an ongoing Legacy. But contrary to popular belief, it is very simple.

With a brief appointment with your Lawyer (after talking with your family), we recommend that you use the following wording either in your Will or as a codicil (like a ps to your existing Will).

I give [my estate] or [portion/the residue of my estate] or [the sum of \$___] to the African Enterprise Ltd. (ABN 88 001 563 417). I express the wish without creating a binding trust that the funds be used and applied for the purposes of ___ or if the purpose no longer exists then for a similar purpose at the discretion of the African Enterprise Ltd. I declare that the receipt of the authorised officer of the African Enterprise Ltd. for the gift shall be sufficient discharge to my trustees.

As you know, there some wonderful ways that God is working through African Enterprise. We invite you to nominate the area of the African Enterprise Ministry that you wish to support:

- Skills programs for Vulnerable Women
- Pastor's Theology Courses
- Slum Sanitation Projects
- HIV/AIDS Education and Support
- Foxfire Youth Program

We would also encourage you to talk to us about any questions that you may have, about endowing your gift or the area of the African Enterprise Ministry that you wish to support. It is important that we work with you to help your vision become reality.

If you would like to receive more information on leaving a gift in your Will, than we invite you to call the Australian Office on (02) 9889 1799 or by email at ae@aeint.org.

The next generation of African Children are being blessed as African Enterprise shows through word and deed, the love of Christ. Impoverished families are being supported, young people are being exposed to positive role models and abusive parents are being transformed through receiving the healing love of Jesus. **AE**

Meet our Board of Directors


David Cain, MBA, MCom, BCom, Dip B&M, GAICD

David has over 2 decades of business management experience within large multinationals. He has held increasingly senior leadership roles across the disciplines of commercial strategy, government affairs and policy development. He has a passion for Africa, Board Governance and AE.


Elizabeth Clark, GDLP, LLB, BA

Elizabeth has a legal background and currently works as a civil law solicitor with disadvantaged communities. She has been involved in a range of volunteer roles prior to joining the board including engaging in her local church and as well as working with charity organisations both in Australia and Africa.


Jeffrey Collett, BSc (Eng)

Jeff has thirty years management experience in large international engineering companies and has held directorships in public operating companies and industry associations. Recently retired, he is actively involved in a number of Christian organisations.


Rohan Gilchrist, BEc, FCA

Rohan has worked extensively in banking and finance throughout Europe and Australia, in a number of senior directing role. He has a passion for empowering, inspiring and coaching colleagues, and for charity and fundraising events.


Benjamin Henshall, BSc

Ben has many years experience in the sales and marketing roles for Australian and multinational IT companies. He has been actively involved in his local church in various ministries for the past decade.


Rev Matthew Stedman, BEnvSc, BDiv

Matt is the Senior Minister at St Bede's Anglican Church in Drummoyne, NSW. He has been a regular traveller to Africa to train Ministers and Pastors in theology.


Judy Wong-See, AIM, AHRI.

Judy is the Principal of an executive search firm, Credence International. Having begun in corporate and government sectors, her work in recent years identifies senior talent for the leadership of Christian not-for-profit organisations.


Rev Christopher Siriweera, BD

Chris is the Senior Minister at St Stephen's Presbyterian Church in Surrey Hills, Vic. He is excited to see the church grow through strong leadership.

Balance Sheet for the Year Ended 31 December 2017

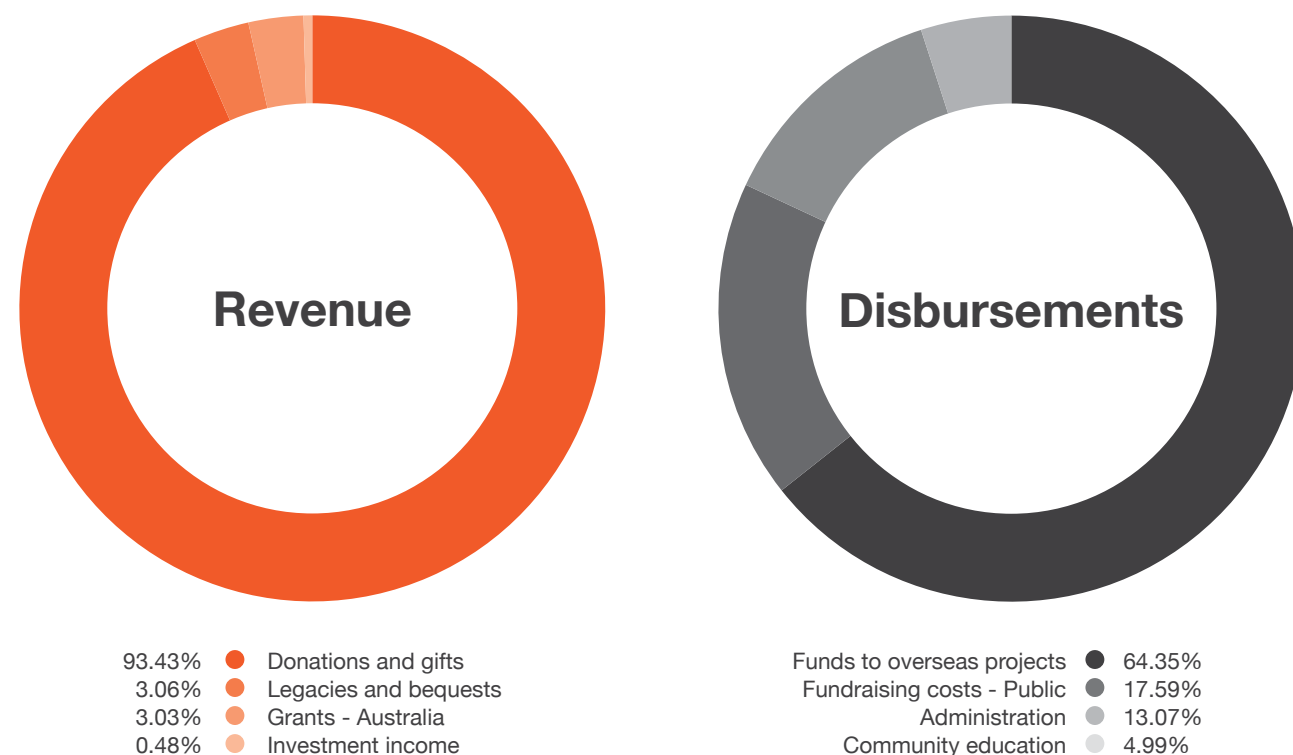
Assets	2017	2016
Current assets	\$	\$
Cash and cash equivalents	621,146	596,192
Receivables	10,133	8,516
Inventories	-	2,529
Total current assets	194,258	188,368
Non-current assets		
Available for sale financial assets	169,070	151,132
Property, plant and equipment	25,188	37,236
Total non-current assets	194,258	188,368
Total assets	825,537	795,605

Liabilities

Current liabilities		
Trade and other payables	235,990	209,335
Total current liabilities	235,990	209,335
Non-current liabilities		
Provisions	-	14,297
Total non-current liabilities	-	14,297
Total liabilities	235,990	223,632
Net assets	589,547	571,973

Funds

Reserves	398,092	377,645
Accumulated funds	191,455	194,328
Total funds	589,547	571,973



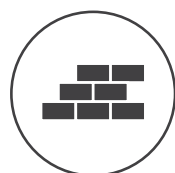
1,138,856

Africans impacted by the Gospel



595,737

people reached with the Gospel through Mission Outreach



543,119

people reached with the Gospel through Community Development Projects



83,181

people committed their lives to Christ through Mission Outreach



14,824

people committed their lives to Christ through Community Development Projects

Profit and Loss Statement for the Year Ended 31 December 2017

Revenue	2017	2016
	\$	\$
Donations and gifts	2,005,282	1,535,103
Grants - Australia	65,000	126,000
Legacies and bequests	65,725	322,263
Operating revenue	2,136,007	1,983,366
Investment income	10,315	17,750
Other income	1,963	10,803
Total revenue	2,148,285	2,011,919

Disbursements

Overseas projects

Funds to overseas entities for use in projects - Ministry	1,020,167	882,124
Funds to other overseas entities for use in projects - Aid & Development	357,092	328,837
	1,377,259	1,210,961
Meetings - Overseas	7,490	11,311
	1,384,749	1,222,272
Community education	106,877	181,964
Fundraising costs - Public	376,438	440,415
Cost of sales	871	55
Administration	279,715	269,879
Total disbursements	2,148,650	2,114,585
Surplus/(deficit) for the year	(365)	(102,666)

Other comprehensive income

Changes in fair value of available-for-sale financial assets	17,939	6,724
Total comprehensive surplus/(deficit) for the year	17,574	(95,942)



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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF AFRICAN ENTERPRISE LIMITED

Report on the Audit of the Financial Report

Auditor's Opinion

We have audited the accompanying financial report of African Enterprise Limited (the "Registered Entity") and its subsidiaries ("the Group"), which comprises the consolidated statement of financial position as at 31 December 2017, and the consolidated statement of profit or loss and other comprehensive income, consolidated statement of changes in funds and consolidated statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and the Responsible Entities' declaration.

In addition, we have audited African Enterprise Limited's compliance with the requirements of the Charitable Fundraising Act 1991 and regulations, the Charitable Collections Act 1946 and the Charitable Collections Regulations 1947 (collectively referred to as the "Charitable Fundraising Acts").

In our opinion:

- 1) the financial report of African Enterprise Limited has been prepared in accordance with Division 60 of the Australian Charities and Not-for-profits Commission Act 2012 ("ACNC Act"), including:
 - a) giving a true and fair view of the Group's financial position as at 31 December 2017 and of its financial performance for the year then ended;
 - b) complying with Australian Accounting Standards and Division 60 of the Australian Charities and Not-for-profits Commission Regulation 2013;
- 2) the financial report gives a true and fair view of the financial results of fundraising appeals for the year ended 31 December 2017, the financial statements and associated records have been properly kept during the year in accordance with the Charitable Fundraising Act 1991 and regulations, and money received as a result of fundraising appeals conducted during the year has been properly accounted for and applied in accordance with this Act and the regulations; and
- 3) African Enterprise Limited has complied, in all material respects, with the requirements of the Charitable Collections Act 1946 and the Charitable Collections Regulations 1947 for the year ended 31 December 2017.

Basis for Auditor's Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Group in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of the Responsible Entities for the Financial Report

The Responsible Entities of the registered entity are responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards, the ACNC Act, and the Charitable Fundraising Acts and for such internal control as the Responsible Entities determine is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, Responsible Entities are responsible for assessing the registered entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Responsible Entities either intends to liquidate the registered entity or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Registered Entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Responsible Entities.
- Conclude on the appropriateness of the Responsible Entities' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Registered Entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our audit report. However, future events or conditions may cause the Registered Entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Grant Thornton Audit Pty Ltd
Chartered Accountants

James Winter
Partner - Audit & Assurance

Sydney, 17 April 2018

Grant Thornton Audit Pty Ltd ACN 130 913 594
a subsidiary or related entity of Grant Thornton Australia Ltd ABN 41 127 556 389

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Auditor's Independence Declaration To the Responsible Entities of African Enterprise Limited

In accordance with the requirements of section 60-40 of the Australian Charities and Not-for-profits Commission Act 2012, as lead auditor for the audit of African Enterprise Limited for the year ended 31 December 2017, I declare that, to the best of my knowledge and belief, there have been no contraventions of any applicable code of professional conduct in relation to the audit.

Grant Thornton Audit Pty Ltd
Chartered Accountants

James Winter
Partner - Audit & Assurance

Sydney, 17 April 2018

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A team of volunteers in regional Australia led by David and Maria Willetts regularly hold garage sales to raise funds for AE.



Ann Hodges has been producing and selling jams in support of AE for many years.

How can you get involved?

Join us on the Great Commission in Africa in partnership with churches here and in Africa!

Get regular updates

Regular mission updates can be found in our:

- African Harvest magazine
- Prayer diary
- Harambee email newsletters
- Social media
- Website africanenterprise.com.au

Contact us

Ph: 61 (02) 9889 1799 or email ae@aeint.org

Volunteering

There are so many ways that you can make a difference in Africa. A team of people from various churches and denominations in regional Australia hold regular garage sales to raise funds for African Enterprise. Thank you!

For many years, Ann together with her friends in Melbourne have been producing and selling jams, relish and soap in support of AE. Thank you for your faithful love and support Ann! Bless you and all the AE prayer support team.

Ambassadors

Thank you to the volunteers and ambassadors of African Enterprise who are coordinating these activities in partnership with their communities, to raise funds to equip evangelists and social action programs in Africa. You are a blessing to this ministry. If you would like to be an Ambassador, please contact us.



Workplace giving

African Enterprise has partnered with Good to Give in a workplace giving program, which provides administrative support to human resources teams in any company to facilitate pre-tax donations given to social action programs run by African Enterprise. If you and your colleagues would like to assist in this way, please make contact.

"As good corporate citizens, we need to look to help the poor. AE is a perfect example of helping the poor, orphans, needy and unprivileged" – Telecom Corporation of Australia.



Church partnerships

Does your church have a heart to reach out to the third world? Is the Holy Spirit prompting you to engage in any of our mission or social action programs? Partnerships with churches are so crucial to this ministry.

Would you be prepared to adopt a ministry? We can facilitate an ongoing dialogue between you and our social action coordinators in Africa.



Zimbabwe initiatives

School youth leaders have a heavy responsibility to take care of the health and well-being of their school communities in partnership with their teachers and the community. Please pray that AE will continue to support youth leaders and Foxfire program in Harare, and have opportunities to reach out to city schools.











Amongst our community, one supporter has a real heart for ensure the supply of water in needy communities. As a result, we were able to build a bore water well in a regional community of Hopely which has suffered significantly from a lack of water, e.g. social and development costs of carting water, plus fatalities from shallow wells that people have accidentally fallen into.



The new borehole that was built thanks to this supporter has made an immediate impact, and also served to provide an evangelistic outreach point to this community. **AE**

Sponsor an evangelist

Would you consider supporting an evangelist every month through regular support? We will arrange to provide letters and responses for your period of support.

-  **Leonard Kiswangi**
AE DRC
-  **Mel Mesfin**
AE Ethiopia
-  **Ben Sachie**
AE Ghana
-  **Ben Omondi**
AE Kenya
-  **Enoch Phiri**
AE Malawi
-  **John Kalenzi**
AE Rwanda
-  **Theuns Pauw**
AE South Africa
-  **Michael Macha**
AE Tanzania
-  **Paul Ssembiro**
AE Uganda
-  **Guide Makore**
AE Zimbabwe

africanenterprise.com.au



Together, we can



African Enterprise Australia is a Charitable Institution. It is endorsed as an Income Tax Exempt Charity and receives certain other tax concessions and exemptions.

African Enterprise Australia has been endorsed by the Australian Tax Office as a Deductible Gift Recipient (DGR) to operate an Overseas Aid DGR as follows:

NSW registration no. CFN 10569
QLD registration no. CH 1661
SA license no. CCP 951
TAS registration no. FIA -163
VIC registration no. 10193.15
ACT license no. 1900 0081
WA license no. CC 20435

African Enterprise Australia
ABN 88 001563 417 is a public
company limited by guarantee.
Its registered office is located at
Suite 2G/5 Byfield Street,
Macquarie Park, NSW 2113.