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New South Wales - Registration no. CFN 10569

Queensland - Registration no. CH 1661

South Australia - Licence no. CCP 951

Tasmania - Registration no. FIA - 163

Victoria - Registration no. 10193.15

Australian Capital Territory - Licence no. 19000081

Western Australia - Licence no. CC 20435

INCORPORATION

African Enterprise Australia ABN 88 001 563 417 is a public company limited by guarantee. Its registered office is located at suite 2G/5 Byfield St, Macquarie Park NSW 2113.



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In 2016, your partnership meant...



Missions impacting 553,097 people with the Gospel;



51937 people committing their lives to Christ;



200 pastors trained in biblical theology, and;



21 Community Projects

Thank you for your wonderful support

lessage to you from the Chairmai

Dear Partners in Christ,

We give thanks to God for all that has been accomplished this year. With the prayers and the very generous gifts from our many supporters in Australia, New Zealand and Hong Kong our teams in Africa have been able to proclaim the Gospel to 558,000 people and share God's love with another half million people through our many community support programs. As a direct result of the proclamation missions over 51,987 people's lives have been transformed by the saving Grace of our Lord and are now being discipled by our partnering churches.

Our teams in Africa continue to grow in capacity and capability, and this work can be further expanded and the Gospel shared with many more thousands of Africans if we here in the first world can provide even more support and assistance.

AE Australasia continues to be a major support team for the work of the Partnership in Africa and with this comes the obligation to not just maintain this support but grow the support to Africa. We are focused on providing the opportunity for many more Christians in our region to come on mission with our teams in Africa through prayer and financial support.

Here in Australia we have completed a year of consolidation and preparation for growth. We have strengthened many of our programs, our website and social media capability, and following an extensive search we have appointed a new senior executive to manage our operations. In August we welcomed Ben Campbell as our new Executive Director, and following an intensive orientation and induction program, Ben has taken the helm with enthusiasm and commitment. The board looks forward to working closely with Ben to support him and our team in effective engagement with all of our supporters and attracting new supporters to AE.

One major focus of the Partnership this year has been improving the support we can give to our African partnering churches by equipping them for proclamation and discipleship. As part of this initiative we have significantly improved and expanded the grass roots pastor training programs we support in Africa. Strengthening a pastor's understanding of biblical theology is a key foundation for all of their work and ministries. I thank everyone who has supported our pastor training programs this year and encourage everyone to remain committed to this important foundational work.

Again, many thanks to each and every prayer partner and financial supporter for your continuing support of this vital ministry. This work in transforming lives in Africa is only possible through your commitment and generosity. In Christ.



OUR MISSION

To evangelise the cities of Africa through word and deed in partnership with the church.

xecutive Director Repor

Dear Friend,

We have a lot to celebrate together

Thanks to the amazingly generous and loving contributions of our supporters and partners like you in 2016, over 51,000 people in Africa made a commitment to Christ!

You'll read more in this annual report about the impact you've made through the missions work we're doing together, along with the Aid & Development that's lifting many vulnerable people out of dire situations.

This year, in addition to the contributions made by wonderful regular supporters, a very generous bequest helped provide even more practical and spiritual support for Africa. And our Board worked through the leadership transition this year, as the Executive Chairman (and now Chairman again) Mr Jeff Collett, and Board member Mr Mike Woodall, kept the operations going until August 2016 when I took over as Executive Director. I know you'll join me in thanking God for how He's working through so many to transform whole cities in Africa with the love of Jesus!

In the days to come, please continue to

pray that the new believers who you've helped bring to Christ will be discipled well within the new churches they call home.

And please remember the thousands of lost people in Africa in your prayers. Through the love of Jesus, that transformed our lives, your generosity and kindness will help lift them out of poverty and despair. You help make all the life-changing Missions and Aid & Development ministry possible.

AE's International Team led by Rev. Dr Stephen Mbogo (pictured below), also send their most heartfelt thanks to you and all our AE family throughout Australia, New Zealand and Hong Kong.

I hope you're encouraged by the 2016 Annual Report and are looking forward to bringing more lost people in Africa to Jesus in 2017!

Executive Director Australasia



Core Commitments

We are team based – working through strategic partnerships and alliances.

We are committed to reaching every strata of society holistically.

We seek to bring peace where there is conflict.

We adhere to the Lausanne Covenant as our statement of faith.

A Greeting from Stephen Mbogo:

Because of you, 2016 was a powerful year!

Together with you, through Word and Deed, African Enterprise reached nearly a million people across Africa. God be glorified for His success!

Here's a quick look at some of our missions together in 2016 ...

In Kumasi, Ghana, around 500 local missionaries worked to evangelise this major city, and 300 new kingdom workers were trained. Praise God for new souls and for seeds planted in people's hearts!

In Kakamega, Kenya, you helped everyone from street children to politicians to hear the Gospel. Our medical camps treated 600 people – healing bodies and souls, and our Foxfire teams brought Jesus into the schools where 7,000 students heard the Gospel!

In Gulu, Northern Uganda, it was powerful to bring love to a place that's known so much pain. Many hearts were eager for the Gospel, and local pastors were deeply encouraged – thanks to you.

You also helped transform many lives through **AE's Vulnerable Women Projects**, and our **Peace and Reconciliation** work in South Sudan.

Finally, forging new paths, AE teams joined forces with friends in **Livingstone**, **Zambia**, where many people responded to AE's open-air meetings, street evangelism

and church visits. New paths were also forged into the challenging North Africa frontier, and we look with excitement to what God will do.

Thank you for your support of these and other projects, and please keep us in your prayers. May the Lord bless you, and bring more of the lost to Himself through your partnership in 2017.

Yours in Christ,

Stephen Mbogo, International Team Leader and CEO African Enterprise

International



YOUR IMPACT THROUGH MISSIONS AND MORE African Enterprise has been evangelising the cities of Africa through missions, bringing Jesus' love in Word and Deed to those who need it most for over 50 years. As a result, millions people in Africa have been saved by Jesus and transformed!

And together, we can do so much more ...

Our passion to proclaim the Gospel is carried out primarily through evangelistic outreaches, or 'missions', in partnership with local churches in the major cities of Africa. We believe that all people – from street children to presidents – need to hear and be changed by the Gospel!



Mr Jeffrey Lindsay Collett BSc (Eng) Chairman

Mr Jeffrey Collett has 30 years of management experience in large international engineering companies and has held directorships in public operating companies and industry associations. Recently retired, he is actively involved in a number of Christian organisations.



Mrs Judy Wong-See AIM, AHRI Deputy Chair

Mrs Judy Wong-See is the Principal of an executive search firm, Credence International. Having begun in corporate and government sectors, her work in recent years identifies senior talent for the leadership of Christian Not For Profit organisations.



Gudrun Adam LLB, CAHRI, GPHR, HRBP, MAICD

Ms Gudrun Adam is a cross-cultural Human Resources and Marketing Management Consultant with a history of living, working and studying internationally and has contributed to a better understanding of Human Resources in a global economy.



Mr David Cain BCom, MCom, DipB&M, MBA, GAICD

Mr David Cain has over two decades of business management experience within large multinationals. He has held increasingly senior leadership roles across the disciplines of commercial strategy, government affairs and policy development. He has a passion for Africa, Board Governance and AE.



Dr Robert Charles Claxton MB, BS, FRACS, FRCS, FRCSEd

Dr Robert Claxton is a practicing Medical Doctor in Sydney, Australia. He has field experience as a medical missionary in Uganda where he developed a passion for Africa.



Dr John Anthony Hanne MB, BS, FRNZCGP, DIP, OBST, MGP

Dr Anthony Hanne is a practicing Medical Doctor. He is a Director of a Bible College in New Zealand. He has visited South Africa, Zambia and Uganda to teach the Bible, train Pastors and give medical advice.



Mr Benjamin Henshall BSc

Mr Ben Henshall has many years experience in the sales and marketing roles for Australian and multinational IT companies. He has been actively involved in his local church in various ministries for the past decade.



Rev Matt Stedman BEnvSc, B Div.

Rev Matt Stedman is the Senior Minister at St Bede's Anglican Church in Drummoyne, NSW. He regularly travels to Africa to train Ministers and Pastors in theology.



Mr Mike Woodall FCA (Retired)

Mr Michael Woodall was formerly a Finance Director to a market research company, a publishing group and was also a finance personnel recruitment consultant. He was the former Executive Director of Australia and New Zealand for 19 years and the Chief Operating Officer for African Enterprise International for seven years.



Thanks to your support, the 2016 Kumasi Mission in Ghana was a massive success with 19,000 people hearing the Gospel and 2,865 accepting Christ! Together with you, we aim to bring the Gospel to people wherever they are. So, during our mission weeks, we held hundreds, sometimes thousands, of small meetings to share the love of Jesus with people at every level of society, all across the city.

In Kumasi, one of AE's evangelistic teams was invited to share the Gospel with a group of 25 car mechanics gathered together by a local auto-shop owner called Master Ben.

Master Ben is a Christian, so when he heard our Kumasi Mission was coming, he said, "I was very excited. I want the men here to know Jesus. I just don't always

know the best thing to say."

When AE's team arrived ready to preach, Master Ben couldn't stop smiling - his many years of hoping and praying for his workers to meet Jesus were finally becoming a reality. The main preacher, Guide Makore, told the men about the Prodigal Son and explained that God is a God of second chances. "He's waiting for you with open arms," Guide said. "No matter what you've done, come to Jesus and He will welcome you. You can have a new life in Him."

That morning, 18 young mechanics decided to follow Christ. Your generosity helped bring the Gospel to them right where they were - in a little outdoor 'church' under a mango tree.

Transforming youth through **Foxfires:**

You're setting young African hearts on fire for Jesus

There are over 200 million young people in Africa who need to know the love of Jesus. So, together with you, we're training teams of young men and women - called 'Foxfires'- who are passionate about spreading the Gospel of Jesus Christ to youth. Their mission is to bring Jesus to the very youngest strata of society, because no one is too young to put their faith in Jesus!

Thanks to you, these 'Foxfires' teams are being trained in:

- Creatively Preaching the Gospel
- · Providing Life Skills for Youth
- Equipping Leaders to Serve
- Mobilising Youth for Missions

With your help, our 'Foxies' have been hard at work in countries like South Africa, Malawi, Zimbabwe and Kenya, participating in city-wide missions and sharing the Gospel with children and youth in churches and schools. Theto, one of our Foxies who's been serving in South Africa in 2016, explains:

"We spread the Gospel creatively in dancing, drama, testimony and poetry. Also, you go to school and teach life skills that help young people deal with daily challenges."

Douglas, another Foxie says:

"I saw God doing great things in people's lives as we ministered the Word of God in school, churches and on the streets of Harare and sometimes in the rural areas. I've seen people giving their lives to the Lord, being set free from demonic oppression, being healed from sickness, and young people being delivered from drug abuse.'

As you've helped support our teams of Foxfires, you've been empowering future generations of children to know Christ, and to live transformed lives full of joy and spiritual freedom. Thank you!

Peace and Reconciliation in South Sudan: You're bringing hope to people wounded by war

Many people in South Sudan have been left deeply hurt, angry and afraid as a result of the civil war and ethnic violence that's robbed millions of their homes and loved ones. But together with you, AE is bringing hope and healing by actively engaging with leaders and running workshops – all to promote peace-building and reconciliation.

Thanks to your support, many lives like these are being transformed through AE's Peace and Reconciliation workshops and mentoring:

Malish says: "The loss of my brothers during the violence left me feeling alone and distraught. Because of the training I've received here, I've learned that God is in control and I feel free from the heaviness that has covered me. I pray that AE continues this kind of training to spread the news of peace and unity in South Sudan."

Another workshop student named Immanuel says: "What's happened here [in South Sudan] has broken my heart. The Peace and Reconciliation trainings by African Enterprise ... gave us better understanding about the root cause of the violence and how to change it. The AE facilitators challenged us to be agents of peace in our communities. Tribal differences are our default setting here in South Sudan. We have to learn to change our mindset about these things and without the help of AE it would have been impossible."

And a pastor said of AE's training: "I am now conscious that peace can only start within me."

Thank you for your partnership to press forward for peace and reconciliation in South Sudan. Together, we CAN see this war-torn nation restored!



You're transforming Africa with the love of Jesus in Word and Deed!

Together, as you support Missions like these, plus Aid & Development, we CAN transform whole cities in Africa for God...

Reverse Mission, **Algeria**

Reverse Missic

Ivory Coast

Missions:

- Reverse Missions (ongoing) Algeria,
 Tunisia, Ivory Coast
- Kumasi Mission, Ghana
- Gasabo Mission, Rwanda
- Matadi Mission, DRC
- Leadership Imitative, South Sudan (ongoing)
- Bahir Dar Mission, Ethiopia
- Gulu Mission, Uganda
- Kakamega Mission, Kenya
- Livingstone Mission, Zambia
- (Joint mission with AE South Africa, AE Malawi and AE Zimbabwe)

Foxfires:

- South Africa
- Zimbabwe
- Kenya
- Malawi

Aid & Development Projects

- Ghana Street Children Apprenticeship Project
- Tanzania HIV and AIDS Education Project
- Kenya Mathare Women's Tailoring Project
- Malawi Vocational Skills and Rehabilitation Projects
- Kenya Korogocho Latrines
- Rwanda Water Project
- Kumasi Vulnerable Women New Skills Project.

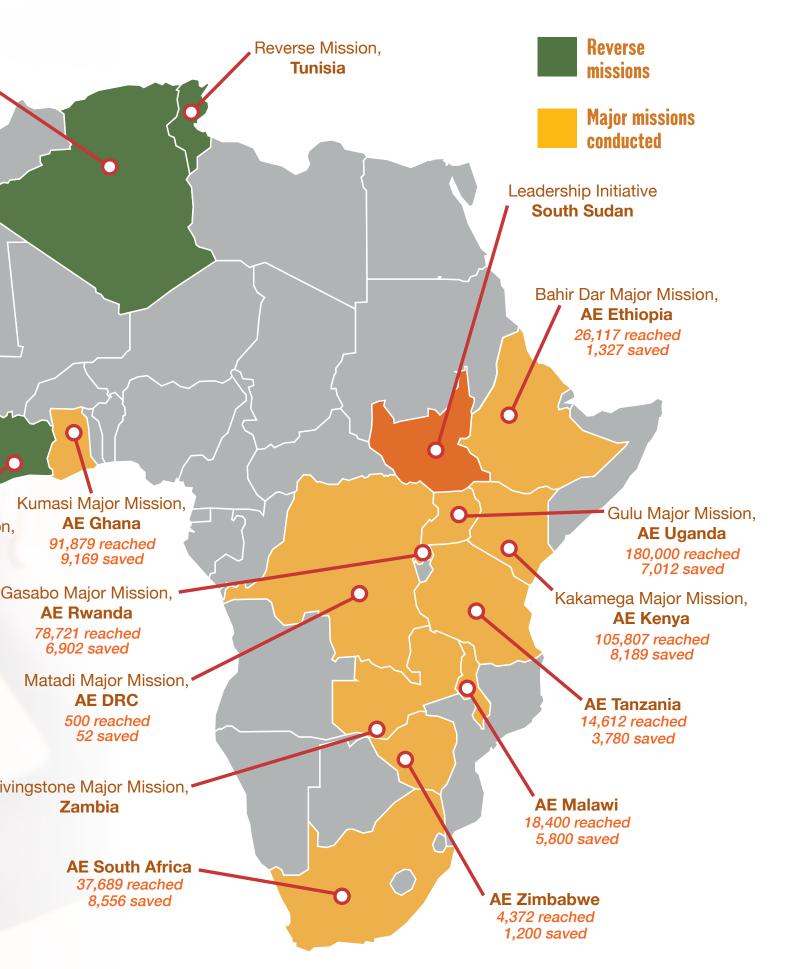
Here's just a glimpse of the impact you made as you showed Jesus' love through 21 Aid & Development Projects in 2016, impacting many hundreds of thousands of families indirectly:

- You helped educate around 10,000 children and reach over 60,000 people through the Tanzania HIV and AIDS Education Project.
- You helped protect 30 vulnerable women from prostitution by teaching them new skills through the Malawi Tailoring Project.
- You helped protect 72 slum-dwelling families from disease by providing clean latrines through the Kenya Korogocho Latrines Project.
- You helped provide clean water to 700 people through the Rwanda Water Project.
- You helped provide apprenticeships for 17 young people like Alex, through the Ghana Apprenticeship Project. Alex says:

"It has never been easy for me since I dropped out of school due to lack of funds. My life has been under the control of friends who manage to feed me. It is better to learn vocational skills in order to become self-sufficient. There was no means for me to learn any trade. By the grace of God, I heard about the good work AE is doing. I was given the opportunity to learn aluminium fabrication. May the Lord bless African Enterprise for the good work they're doing."

Thank you for showing the love of God in action to people who need it most!

2016 Missions



How you helped transform lives in 2016

Alemtsehaye Zewdu lives in a house made from mud and bamboo sheets.

"Whenever the rainy season arrives, I get scared because the rain slips through the holes on the roof sheets and falls on my bed and where my two children sleep," she said.

She lives in a shanty town in one of the poorest areas of Ethiopia. As part of its 2016 mission, AE helped fortify and rebuild her home, and the homes of other vulnerable, and elderly people in the town.

"I am happy now that some of the rooftop sheets are changed with new ones," she said. "Now I will not be afraid of the rainy season. I raise my hands upwards to thank God."

The mission team also served lunch to 150 street children over the course of the mission, telling them about Jesus and showing them His love. Thirteen of these young boys and girls gave their lives to Christ.



Get to know your National Team Leaders in Africa

Democratic Republic of the Congo (DRC)

Mr Leonard Kiswangi

Leonard has been AE Team Leader for DRC since 2007, and has looked to expand the DRC office to engage in local work, as well as missions to other locations including Madagascar and Soweto. He worked as Communications Officer and Administrator for the DRC office, as well as working in AE Peace and Reconciliation projects before 2007. As Team Leader, he's involved in preaching, teaching at Kinshasa University and working to ensure peacemaking and reconciliation become a reality in DRC. He is eager to keep learning how to better serve the Lord and make an impact within his generation, in his nation and beyond. In DRC, there is an active Foxfires Youth presence, and an ongoing Peacebuilding and Reconciliation program.

Ethiopia

Dr Melisachew Mesfin

Melisachew became AE Team Leader for Ethiopia in 2003, after over 20 years of working as an economist. He spent about 17 years in the Ethiopian Ministry of Planning and Economic Development working as an economist, and in the latter seven years as Team Leader and Department Head. While working with AE, Melisachew has pioneered a student discipleship program for upper primary to adult children, entitled Building the Church of Tomorrow, Today. His passion is to see the expansion of God's kingdom on earth by developing spiritual leaders. There is a strong discipleship program and Foxfires Youth Team in Ethiopia.

Ghana

Rev Bernard Sachie

Bernard joined AE Ghana in 2003 as Project Manager and Accounts Officer, moving to a Mission Coordinator role in 2010 before becoming Team Leader in 2014. Prior to working with AE, Bernard worked as a school tutor, and later as a pastor of Grace Community Church in the Brong Ahafo Region of Ghana. Bernard has a particular heart for teaching and mobilising people for evangelism and, as a result, he's been involved in coordinating multiple conferences across Ghana and wider Africa, including the AE focus mission for 2016 in Kumasi. Notable projects in Ghana include the Street Children Apprenticeship Program and a Women's Rehabilitation Project.

Please pray for your AE Team Leaders and their teams as they work together with you to transform more lives, cities and countries in Africa by sharing Jesus' message of peace and love both in Word and deed. Together, we CAN!

Kenya

Rev Dr Stephen Mbogo

(International Team Leader and International CEO)

Since 1992, Stephen has served with AE Team in Kenya, first as Youth and Missions Coordinator, and from 2000 as Team Leader for Kenya. In 2013, he was appointed to the role of AE International Team Leader and International CEO. He has great experience working in cross-cultural contexts throughout Africa, in both Christian and business environments. He is a frequent speaker on the international stage, visiting AE support offices throughout the world in his role. Stephen has a passion for godly, Biblical leadership and a heart to see Africa transformed through the salvation of its people and the sound governance of its leaders. In Kenya, projects include Mathare Women's Tailoring Project and community-led sanitation initiatives.

Malawi

Mr Enoch Phiri

Enoch has been working alongside AE since 1983, catching the vision to evangelise the cities of Africa with AE during the African Spiritual revival of the 1970s and 1980s. Prior to working with AE, Enoch spent 22 years with World Vision as the Christian Witness Coordinator. Enoch is a passionate speaker and evangelist on AE missions throughout the African continent, as well as on global tours. He has a passion to see lives transformed in Malawi. Current projects undertaken in Malawi include a Vocational Skills Training Project, and a Women's Rehabilitation and Retraining Centre at Lilongwe.

Rwanda

Mr John Kalenzi

John has been the dynamic AE Rwanda Team Leader since 2008, having served on the Team before that since 2000. Having grown up in a refugee camp in Western Uganda, John understands the struggles of the marginalised and poverty stricken, and works through AE to bring peace, equality and reconciliation to Rwanda where people are still recovering from the genocide. Current projects include the Centre for Champions to equip disadvantaged youth with education, spiritual support and vocational skills, Self-Help Groups for Women to promote equality and small business ownership and many more.

South Africa

Mr Karabo Mokoape (Interim)

Karabo was appointed as AE South Africa Interim Team Leader in 2016 in the wake of Michael Cassidy's step down from leadership. He has a degree in International Politics and attended Bible School for two years. He speaks Zulu, English, French and Spanish and is also the CEO of several businesses. He's served on the AE South Africa Board and has been mentored by Michael Cassidy. Karabo has a passion for mission and evangelism, and is overseeing numerous projects throughout South Africa, including a vibrant Foxfires Youth Team and frequent leadership training conferences.

Tanzania

Rev Wilfred Mmari

Wilfred has been with AE as Team Leader for Tanzania for over 10 years, leading with gentle and quiet diligence. Many projects have been undertaken by the AE Tanzania Team, such as the HIV/AIDS education program in Magu, which has been particularly effective. HIV/AIDS is the dominant cause of adult mortality in Tanzania, affecting nearly 1.4 million people. Through the HIV program, Wilfred and AE Tanzania have built strong partnerships with the Tanzanian Government, specifically the Health Department and Ministry of Education, as well as local churches.

Uganda

Rev Paul Ssembiro

Paul has been involved with AE for the last few years after a career in engineering and university lecturing. As the Team Leader of African Evangelistic Enterprise (AEE), he is currently focusing on mentoring upcoming evangelists, empowering the Church for ongoing urban evangelism, and raising a generation of leaders with integrity. His ministry also revolves around peace and reconciliation, helping to bridge the gap between communities affected by religious, tribal and political conflicts in the region. He's also been involved on a global level in politics, leading Uganda's delegation to the Lausanne III Congress in Cape Town in 2010. Paul is especially passionate about ministering to young people and professionals. Initiatives in Uganda include a medical clinic and city-wide missions.

Zimbabwe

Bishop Guide Makore

Guide became AE Team Leader for Zimbabwe in 2010, though began his partnership with AE much earlier as a Foxfires Youth Evangelist in 1987. He has a ministerial vision for AE Zimbabwe, to "be a catalyst for transformation in the lives of others through the message of Christ and to add value to both the Great Commission and the Great Commandment". He oversaw the 2015 Harare Leadership Mission, and is an accomplished preacher. Guide desires to see local connections made through youth evangelism and discipleship. The Zimbabwe Foxfires Youth Team is a prominent part of the Zimbabwe Team, as are the reconciliation projects.



Together, we've helped over 600 at-risk women in Malawi, Ghana, Kenya and Rwanda through AE's Vulnerable Women Projects by teaching them marketable skills and sharing the Gospel with them. In 2016...

 You helped rescue 80 women from poverty and prostitution by sharing God's love and by training them in tailoring through AE's Vulnerable Women Project in Malawi. Patricia, a former prostitute now learning sewing skills, says:

"Jesus has transformed my life! I'm certain that, if I had not left [prostitution] when I did, I'd have been dead by now. This school is leading my life and many others to spiritual and economic transformation. Thank you for making this possible!"

 You also gave new hope to 25 vulnerable women like Esther through the Kenya Mathare Women Empowerment Project. Esther says:

"Through these skills, my life will be transformed! I'm hoping to start a dressmaking and embroidery business. I'll also create opportunities for other women to learn from me. May God richly bless you."

 And you empowered 200,000 women to build a better future for themselves through AE's weekly Self-Help Groups in Rwanda. Many women here struggle alone through difficult circumstances, but these groups strengthen them to step into their God-given potential. A group member named Redempta says:

"We were a poor family. When I became member of a Self-Help Group, I started contributing significantly towards the welfare of my family. We were able to [install electricity] and running water in our house. It's a great joy because we used to travel around five kilometres for water."

Thank you for showing God's love to these women!

Meet Daniel, one of the 200 pastors who you helped equip to transform Africa!

AE is passionate about training African pastors to understand the context of the Bible and train their church members to do the same. In 2016, 200 local pastors graduated from theology courses run by Anglican ministers.

Among those pastors you helped train was Daniel – a young evangelist in Ghana who has recently completed a Preliminary Theological Certificate (PTC) and says:

"The PTC Course is the greatest thing that has happened to me in my life! Before I attended PTC, I used to preach the Bible any way I saw fit. I'd read a passage, interpret it however it struck me and then go into the streets to preach. Now I see that I was full of superstition and judgement.

"Now I understand more fully how the whole Bible points to Christ and God's plan to reconcile humanity to Himself. I can now see that God will never drive anyone away from Himself. In fact, when we stray He always finds a way to bring us home.

"Now when I preach, I don't shout at people anymore. Instead, I speak to them like friends and tell them about how good God is and how much He loves them.

"I hope to study further and do more to change the mentality of some African preachers who often preach things that are not at all aligned with the Gospel. Thank you for providing me with the opportunity to learn such precious truths about the Bible."

Thanks to your prayers and financial support, many more pastors like Daniel are being equipped to teach God's truth lovingly and powerfully.

Your legacy of love can ensure more people are transformed by the love of Jesus!

There's still much to be done in Africa in our lifetime and beyond... but together we can do it!

You have the opportunity today to make a lasting impact on Africa for Christ... long beyond your own lifetime... by including a gift for African Enterprise in your Will.

Together, let's be bold and determined like Joshua and Caleb. When God called them to take hold of the Promised Land, they looked forward in faith and said yes, "We can certainly do it"! (Numbers 13:30, NIV).

Only eternity will fully reveal how many lives you'll impact by saying yes to investing in this strategic work now and in the future.

"I have absolute confidence that AE will use my bequest wisely to proclaim the Gospel to those who have not heard, and to disciple those who accept Christ as their personal Saviour." – Jeff Collett, Chairman of African Enterprise Australia

"I urge you to join us by including a generous gift to African Enterprise in your Will, so that what you've helped to build and sustain during your lifetime can continue to thrive." – Michael Cassidy, founder of African Enterprise God is pouring out His love over
Africa through the gifts and prayers
of generous friends like you where,
through our unique stratified
evangelism, we're impacting all
spheres of society in Word and
Deed with the Good News of Jesus.

How your legacy of love will make an impact

Whatever gift for African Enterprise you decide to include in your Will, it will have eternal benefits.

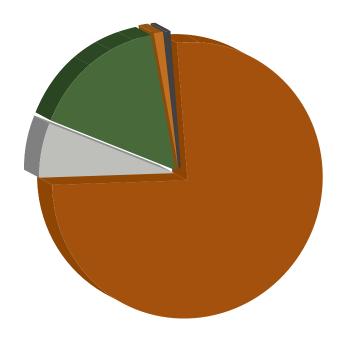
- Your legacy of love will help ensure the Gospel continues to go out across Africa through our unique strategy of stratified evangelism – reaching spiritually hungry people at every level of society.
- Your legacy of love will help ensure that lives will be transformed by Jesus in word (evangelism) and deed (Aid & Community Development).
- Your legacy of love will help ensure that the Church in Africa will be equipped by developing godly leaders who are well-trained to share the Gospel and grow disciples to transform families and communities.

Find out more about how you can leave your legacy of love by calling us on 02 9889 1799, or requesting your 'LOVE CAN' bequest brochure at ae@aeint.org.

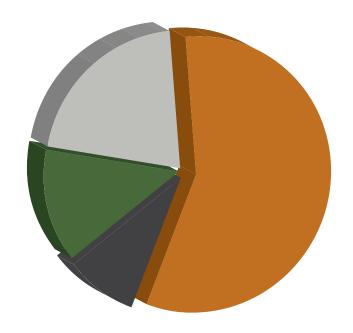


Your support makes a tremendous difference in the lives of others





DISBURSEMENTS / COST ALLOCATION



Overseas Projects

Fundraising Costs

\$1,210,961

\$440,415

Donations & Gifts \$1,535,103



Legacies & Bequests \$322,263



Grants - Australia \$126,000



Investment Income \$17,750



Other Income \$10,803



Administration \$281,245



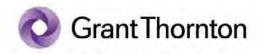
Community Education \$181,964



The Impact of Your **Giving**

PROFIT AND LOSS STATEMENT for the year ended 31 **December 2016**

	2016 \$	2015 \$
Revenue	1 505 100	4 744 004
Donations and gifts	1,535,103	1,744,624
Grants - Australia	126,000	50,000
Legacies and bequests	322,263	156,845
Operating revenue	1,983,366	1,951,469
Investment income	17,750	19,334
Other income	10,803	5,815
Total revenue	2,011,919	1,976,618
Disbursements		
Overseas projects	000 104	1 040 007
Funds to overseas projects - Ministry	882,124	1,040,097
Funds to other overseas projects - Aid & Development	328,837	353,407
Machinera	1,210,961	1,393,504
Meetings - Overseas	11,311	3,545
	1,222,272	1,397,049
Community education	181,964 440,415	151,719
Fundraising costs - Public Cost of sales	440,415 55	333,885 428
Administration		
·	269,879	215,197
Total disbursements	2,114,585	2,098,278
Surplus/(deficit) for the year	(102,666)	(121,660)
Other comprehensive income		
Changes in fair value of available-for-sale		
financial assets	6,724	5,252
Total comprehensive (deficit)/surplus for the year	(95,942)	(116,408)



Level 17, 383 Kent Stree

Report on the Audit of the Financial Report

Opinion

We have audited the financial report of African Enterprise Limited (the "registered entity"), which comprises the consolidated statement of financial position as at 31 December 2016, the consolidated statement of profit or loss and comprehensive income, consolidated statement of changes in funds and consolidated statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and the Responsible Entities' declaration.

In addition, we have audited African Enterprise Limited's compliance with the requirements of the Charitable Fundraising Act 1991 and regulations, the Charitable Collections Act 1946 and the Charitable Collections Regulations 1947 (collectively referred to as the "Charitable Fundraising Acts").

In our opinion:

- the financial report of African Enterprise Limited has been prepared in accordance with Division 60 of the Australian Charities and Not-for-profits Commission Act 2012 ("ACNC Act"), including:
 - giving a true and fair view of the registered entity's financial position as at 31 December 2016 and of its financial performance for the year then ended;
 - b) complying with Australian Accounting Standards and Division 60 of the Australian Charities and Not-for-profits Commission Regulation 2013;
- 2) the financial report gives a true and fair view of the financial results of fundraising appeals for the year ended 31 December 2016, the financial statements and associated records have been properly kept during the year in accordance with the Charitable Fundraising Act 1991 and regulations, and money received as a result of fundraising appeals conducted during the year has been properly accounted for and applied in accordance with this Act and the regulations; and
- 3) African Enterprise Limited has complied, in all material respects, with the requirements of the Charitable Collections Act 1946 and the Charitable Collections Regulations 1947 for the year ended 31 December 2016.

We conducted our audit in accordance with Australian Auditing Standards. Our We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the registered entity in accordance with the auditor independence requirements of the ACNC Act and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the "Code") that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Responsible Entities and Those Charged with Governance for the Financial Report

The Responsible Entities of the registered entity are responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards, the ACNC Act, and the Charitable Fundraising Acts and for such internal control as the Responsible Entities determine is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, Responsible Entities are responsible for assessing the registered entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Responsible Entities either intends to liquidate the registered entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the registered entity's

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpo of expressing an opinion on the effectiveness of the registered entity's internal
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Responsible Entities
- Conclude on the appropriateness of the Responsible Entities' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the registered entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the registered entity to cease to continue as a going
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

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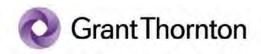
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James Winter Partner - Audit & Assurance

Sydney, 24 March 2017

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Auditor's Independence Declaration To the Responsible Entities of African Enterprise Limited

In accordance with the requirements of section 60-40 of the Australian Charities and Notfor-profits Commission Act 2012, as lead auditor for the audit of African Enterprise Limited for the year ended 31 December 2016, I declare that, to the best of my knowledge and belief, there have been no contraventions of any applicable code of professional conduct in relation to the audit.

GRANT THORNTON AUDIT PTY LTD

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Chartered Accountants

James Winter

Partner - Audit & Assurance

Sydney, 24 March 2017

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Africa: Our Mission

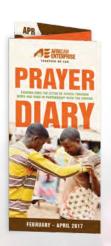


African cities today continue to be crowded, costly and disconnected. In some cities up to 70% of the people live without electricity, water or toilets, and only 16% live with a permanent roof over their heads.*

African cities have a disproportionately high population living in slums compared to other nations, and in many cases these slum populations are significantly growing*.

Will you help African Enterprise address the spiritual and physical needs of the continent by supporting our work in partnership with the church?

Keep up to date with us:



With new points of praise and petition for each day, it's also a great way to learn more about African nations, build up our local church partners and see God move powerfully across the continent.



Excited to read more about how God is using your support to bring change to Africa? Catch up with the Missions Summary at africanenterprise. com.au/missions for all the amazing stories of transformation you made possible in 2016. Together, we can impact more cities across Africa for Christ!

*World Bank Report, "African Cities: Opening Doors to the World" (2017). For examples of the issues faced by urban migrants, read an excerpt on our website africanenterprise.com.au/resources/#jointheconversation

Would you like to receive our latest video, newsletter, or brochures for your church or bible study group? Please email us with your details to ae@aeint.org.au Become an Ambassador of African Enterprise and receive dedicated updates and videos from AE to show in your church or Bible study group.

Be a Prayer Partner and receive regular updates by mail and email.

Be a Regular Financial Supporter through automated direct credit giving so we have stable ministry income.

Be a Ministry Sponsor and adopt a particular project or mission.

Please contact Ben and team at African Enterprise today to partner with us via ae@aeint.org

